

**RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION
OF GLADSTONE AREA SCHOOLS**

(Initial Budget, June 27, 2017)

RESOLVED, that this resolution shall be the General Appropriations Act for Gladstone Area Schools - General Fund for the fiscal year 2017-2018 an act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Gladstone Area Schools.

REVENUES

Local	\$	1,525,415	
Intermediate Sources		111,409.00	
State		12,400,913.20	
Federal		262,898.00	
Incoming Transfers		-	
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TOTAL REVENUES	\$		14,300,635

EXPENDITURES

Instruction:			
Basic Program		7,658,276	
Added Needs		1,499,918	
Support:			
Pupil		446,674	
Instructional Staff		275,693	
General Administration		273,959	
School Administration		1,314,877	
Business		282,326	
Operation & Maintenance		1,445,965	
Pupil Transportation		676,099	
School Improvement		-	
Activities Office		66,822	
Outgoing Transfers & Other Transactions		463,635	
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TOTAL EXPENDITURES			<u>14,404,243</u>
EXCESS OF REVENUES (EXPENDITURES)			(103,608)
Projected Fund Balance, July 1, 2017			<hr/> 707,520
Projected Fund Balance, June 30, 2018	\$		<u><u>603,912</u></u>