

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF GLADSTONE AREA SCHOOLS

(Budget Amendment 1, November 23, 2015)

RESOLVED, that this resolution shall be the General Appropriations Act for Gladstone Area Schools - General Fund for the fiscal year 2015-2016 an act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Gladstone Area Schools.

REVENUES

Local	\$ 1,432,841	
Intermediate Sources	75,665	
State	10,933,966	
Federal	296,370	
Incoming Transfers	-	
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TOTAL REVENUES		\$ 12,738,842

EXPENDITURES

Instruction:		
Basic Program	6,441,223	
Added Needs	1,121,002	
Support:		
Pupil	540,531	
Instructional Staff	262,692	
General Administration	289,270	
School Administration	976,405	
Business	264,535	
Operation & Maintenance	1,325,035	
Pupil Transportation	710,719	
School Improvement	-	
Activities Office	36,168	
Outgoing Transfers & Other Transactions	506,519	
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TOTAL EXPENDITURES		<u>12,474,098</u>
EXCESS OF REVENUES (EXPENDITURES)		264,744
Fund Balance, July 1, 2015		<u>618,820</u>
Projected Fund Balance, June 30, 2016		<u><u>\$ 883,564</u></u>