

**RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION  
OF GLADSTONE AREA SCHOOLS**

(Initial Budget, June 29, 2015)

RESOLVED, that this resolution shall be the General Appropriations Act for Gladstone Area Schools - General Fund for the fiscal year 2015-2016 an act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Gladstone Area Schools.

**REVENUES**

Local	\$ 1,307,044	
Intermediate Sources	64,634	
State	11,114,292	
Federal	427,584	
Incoming Transfers	-	
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<b>TOTAL REVENUES</b>		<b>\$ 12,913,554</b>

**EXPENDITURES**

Instruction:		
Basic Program	6,414,862	
Added Needs	1,161,535	
Support:		
Pupil	619,700	
Instructional Staff	267,300	
General Administration	328,989	
School Administration	1,060,938	
Business	266,583	
Operation & Maintenance	1,379,727	
Pupil Transportation	631,481	
School Improvement	1,455	
Activities Office	69,418	
Outgoing Transfers & Other Transactions	479,005	
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<b>TOTAL EXPENDITURES</b>		<b>12,680,992</b>
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<b>EXCESS OF REVENUES (EXPENDITURES)</b>		<b>232,562</b>
Projected Fund Balance, July 1, 2015		478,919
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Projected Fund Balance, June 30, 2016		<b>\$ 711,481</b>
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