

**RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION
OF GLADSTONE AREA SCHOOLS**

(Initial Budget, June 28, 2016)

RESOLVED, that this resolution shall be the General Appropriations Act for Gladstone Area Schools - General Fund for the fiscal year 2016-2017 an act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Gladstone Area Schools.

REVENUES

Local	\$	1,433,243	
Intermediate Sources		74,334.00	
State		11,934,657.40	
Federal		316,273.00	
Incoming Transfers		-	
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TOTAL REVENUES	\$		13,758,507

EXPENDITURES

Instruction:			
Basic Program		7,266,850	
Added Needs		1,284,933	
Support:			
Pupil		555,176	
Instructional Staff		289,613	
General Administration		279,759	
School Administration		1,215,064	
Business		263,179	
Operation & Maintenance		1,345,074	
Pupil Transportation		763,448	
School Improvement		-	
Activities Office		14,555	
Outgoing Transfers & Other Transactions		473,424	
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TOTAL EXPENDITURES			13,751,077
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EXCESS OF REVENUES (EXPENDITURES)			7,430
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Projected Fund Balance, July 1, 2016			634,401
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Projected Fund Balance, June 30, 2017	\$		641,831
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